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GREENVILLE CO. S. C.

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OLLIE FARNSWORTH
R. M. C.

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BOOK 1181 PAGE 444

THE STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

GREENVILLE COUNTY, a political subdivision of the State of South Carolina and a body politic and corporate SENDS GREETINGS:

WHEREAS, GREENVILLE COUNTY is authorized and empowered by Act No. 103 of the Acts of the South Carolina General Assembly for the year 1967 to acquire, own, lease, dispose of, and mortgage the properties hereinafter described to promote the industrial development of South Carolina by inducing warehousing and distributing facilities to locate in South Carolina and thus utilize and employ manpower and other resources of South Carolina; and

WHEREAS, the County is further authorized by the said Act to issue revenue bonds or notes payable solely from the lease rentals and revenues from any such project and secured by a pledge of such lease rentals, revenues and receipts and by a mortgage on the land, buildings, improvements, machinery and equipment so acquired; and

WHEREAS, the County has made the necessary arrangements with American Hardware Supply Company, a Pennsylvania corporation (the Lessee), for the acquisition of land, buildings, equipment and machinery constituting warehousing and distributing facilities which will be of the character and accomplish the purpose prescribed by the said Act and the County has further entered into a Lease Agreement with the Lessee dated as of February 1, 1971 (the Lease Agreement) specifying the terms and conditions of the acquisition of the said facilities and the leasing of the same to the Lessee; and