

COPIED

281 M 210 PAGE 186

BOOK 1180 PAGE 673

On and subject to the conditions contained in the Indenture, this Note is transferrable by the registered holder hereof in person or by its duly authorized attorney on the Register (as defined in the Indenture) to be kept for that purpose at said principal office of the Trustee. On and subject to the conditions contained in the Indenture, this Note is exchangeable for Notes of other denominations.

The Notes are issuable as registered notes. The Company and the Trustee may deem and treat the person in whose name this Note is registered on said Register as the absolute owner hereof (whether or not this Note shall be overdue) for the purpose of receiving payment and for all other purposes, and neither the Company nor the Trustee shall be affected by any notice to the contrary.

No recourse shall be had for the payment of the principal of, or premium, if any, or interest on the Notes, or for any claim based thereon or on the Indenture or any indenture supplemental thereto, against any incorporator, or any stockholder, director or officer, past, present or future, of the Company, or of any predecessor or successor corporation, as such, either directly or through the Company or any such predecessor or successor corporation, whether by virtue of any constitution, statute or rule of law or by the enforcement of any assessment or penalty, or otherwise, all such liability, whether at common law, in equity, by any constitution, statute or otherwise, of incorporators, stockholders, directors or officers, as such, being released as a condition of and consideration for the execution of the Indenture and the issue of the Notes.

This Note shall not be valid until the certificate of authentication hereon shall have been signed by the Trustee.

IN WITNESS WHEREOF, the Company has caused this Note to be duly executed and its corporate seal to be affixed hereto.

Dated:

HERTS REALTY CORPORATION

By *[Signature]*
Vice President

Attest:
[Signature]
ABRAHAM GLEINBERG Secretary

J. BROUGH

(FORM OF TRUSTEE'S CERTIFICATE OF AUTHENTICATION)

This Note is one of the Notes described in the within-mentioned Indenture.

THE FIRST NATIONAL BANK OF CHICAGO,
as Trustee

By _____
Authorized Officer

NE VARIETUR
To identify this Note with the above-mentioned Indenture of Mortgage and Deed of Trust and Lease and Assignment passed before me the day of _____, 19 _____

Notary Public

B-2

281 M 210 PAGE 186

I hereby certify that the within Mortgage

was filed for record in my office at 9:42 A.M. o'clock on the 23 day of Dec 19 70 and was immediately entered upon the proper indexes and duly recorded in Book 1180 page 673

[Signature]
Notary Public

Recorded Feb. 12, 1971 at 9:30 A. M., #18806.