

SECTION V.

The Maker hereby agrees that the proceeds of the sale of the bonds shall be deposited with the Paying Agent... The said Paying Agent shall be relieved of any and all liability in connection with the bonds of this issue...

The said Paying Agent shall be relieved of any and all liability in connection with the bonds of this issue one year after the last bond shall have matured. After the maturity date of the last bond of this issue, he will recall of all the bonds of this issue...

SECTION VI.

The Maker shall have the right to call in for redemption, any number or all of the bonds, at any interest-paying date, without penalty, irrespective of the maturity date on the said bonds by giving notice of such intention to redeem to the owner...

SECTION VII.

The Maker's Secretary shall maintain a bond registry wherein the number, denomination, date of sale, purchaser's name and address, and date of redemption shall be noted. When the transferee of the bond shall notify the Maker of said transfer, his name and address shall be noted thereon.

SECTION VIII.

The Clerk of the Organization is hereby authorized and directed to spread this resolution of the Minutes of the Organization, and have the resolution recorded in the office provided by law for recording of such instruments in this county...