

FILED
GREENVILLE CO. S. C.

BOOK 1180 PAGE 323

FEB 9 3 32 PM '71

OLDFATHERS Federal Savings & Loan Association

R. M. C.

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA-
COUNTY OF GREENVILLE

} ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

W. H. Bell and Hazel B. Bell

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Ten thousand and 00/100 -----

DOLLARS (\$ 10,000.00), with interest thereon from date at the rate of Eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

May 1, 1991

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, known and designated as the major portion of Lot 24 on Plat of Terrace Acres, said Plat being recorded in the R.M.C. Office for Greenville County in Plat Book 000, Page 127, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Lyons Drive, joint front corner of lots 24 and 25 and running thence along the common line of said lots, S. 24-59 W., 150.2 ft. to an iron pin; thence S. 00 E., 260.6 ft. to an iron pin; thence N. 81-39 E., 415.1 ft. to an iron pin joint corner of property now or formerly of Troy Wood; thence N. 14-16 W., 145.7 ft. to the center of a branch on the Southern side of Lyons Drive; thence with the Southern side of said Drive, N. 58-46 W., 127.9 ft. to an iron pin; thence continuing with the Southern side of Lyons Drive, N. 60-26 W., 262 ft. to an iron pin being the point of beginning.

This is the identical property conveyed to the mortgagors by deed recorded in the R.M.C. Office for Greenville County in Deed Book 827, Page 169.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

W. H. Bell

Hazel B. Bell