

WYCHE, BURGESS, FREEMAN & PARHAM, P.A.  
P. O. BOX 10202

FILED  
GREENVILLE CO. S. C.

BOOK 1180 PAGE 217

FEB 8 4 11 PM '71

OLLIE FARNSWORTH

SOUTH CAROLINA

STATE OF ~~MISSISSIPPI~~ )

GREENVILLE )

COUNTY OF ~~MISSISSIPPI~~ )

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

TRANS EAST DEVELOPMENT CORP., a Florida corporation qualified in the State of South Carolina, having its principal place of business at 350 Royal Palm Way, Palm Beach, Florida, herein-after called the Mortgagor, sends greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Security National Bank, a national banking association duly organized and existing under the laws of the United States, having its principal place of business at 350 Main Street, City of Huntington, County of Nassau and State of New York, hereinafter called the Mortgagee in the principal sum of Five Hundred Thousand and 00/100 (\$500,000) Dollars, according to a certain note or obligation of even date herewith, the terms of which are incorporated herein by reference, the payment thereof, if not sooner paid, being due and payable on the ~~fourth~~ day of May, 1971.

KNOW, ALL MEN BY THESE PRESENTS, in consideration of the aforesaid indebtedness, and to better secure the payment thereof and to secure the payment of any other sums advanced by the Mortgagor under the terms of this Mortgage with interest thereon as provided herein, and also in consideration of the further sum of Three and 00/100 Dollars to the said Mortgagor in hand well and duly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof being hereby acknowledged, the Mortgagor has granted, bargained, sold and released and does by these presents, grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that piece, parcel or tract of land situate, lying and being in Butler Township, Greenville County, South Carolina, containing 23.68 acres, more or less, according to a plat of "Phase 1 Property of Kassuba Development Corporation of its Nominee and Union Commerce Bank," dated January 1971, prepared by C.O. Riddle, RLS, and having according to said plat the following metes and bounds:

Beginning at a point on the Southeastern edge of Old Spartanburg Road and running thence along the Southeastern edge of said Road N. 41-18 E. 100 feet to a point; thence continuing along the Southeastern edge of said Road N. 40-33 E. 252.1 feet to a point; thence continuing along the Southeastern edge of said Road N. 39-45 E. 100 feet to

*Satisfied and Cancelled This 29<sup>th</sup> Day of March, 1971*

*Signed, sealed & delivered in the Presence of:*

*Security National Bank*

*By: William W. Lauer  
Pr. V. Pres.*

*Wit:  
Eugene Dint  
Lawell R. Rater*

SATISFIED AND CANCELLED OF RECORD  
21 DAY OF *May* 19 *71*  
*Ollie Farnsworth*  
C. FOR GREENVILLE COUNTY, S. C.  
AT 2:56 O'CLOCK P. M. NO. 27851