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GREENVILLE CO. S. C.

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UNITED STATES OF AMERICA
R. Mc
CERTIFICATE OF ASSUMPTION

WYCHE, BURGESS, FREEMAN & PARKMAN, P.A.
P. O. BOX 10203

The undersigned, SOUTHEASTERN BUILDERS, INC., hereinafter called the Seller, and the undersigned, TRANS EAST DEVELOPMENT CORP. hereinafter called the Purchaser, hereby certify that on the 8th day of February, 1971, the Seller sold and the Purchaser purchased certain property described in a mortgage in favor of F.M. Gibson and Gibson Brothers, Inc., dated April 3, 1970, and to secure a debt of \$187,500.00, recorded in Book 1152, page 255 in the records of the County of Greenville, State of South Carolina and that as a part of the consideration for said sale the undersigned purchaser assumes and hereby agrees to pay the debt and obligation of the said Seller to the owner or holder of such debt and obligation just as though it were incurred by the Purchaser in the first instance; and purchaser hereby covenants and agrees to indemnify and hold harmless the seller from any and all loss, cost, damages and expense which seller may or might incur in the event of a breach by purchaser of its covenants and obligations herein provided.

IN WITNESS WHEREOF, both of the aforesaid parties have hereunto set their hands and affixed their seals, by and through their proper officers, as of this 8th day of February, 1971.

Signed, sealed and delivered
in the presence of:

SOUTHEASTERN BUILDERS, INC. (Seal)

Witness

BY: [Signature]
As its President

Notary Public, County of

BY: [Signature]
As its Secretary

Greenville

State of South Carolina
My commission expires: 1/24/71
(Affix Seal)