

FEB 3 3 10 PM '71

BOOK 1180 PAGE 03

OLLIE FARNSWORTH
R.M.C.

Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

R. C. Ayers

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference; in the sum of Twelve Thousand and 00/100 ----- ***** Note**

DOLLARS (\$ 12,000.00), with interest thereon from date at the rate of Eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

June 1, 1991

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, known and designated as Lot No. 6 on property of Sam Townes Holland, recorded in Plat Book MM, Page 192, R.M.C. Office for Greenville County and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of S. C. Highway No. 142 at the front corner of lots 6 and 7 and running thence N. 39-48 W., 20 ft. to an iron pin on the bank of road; thence with the line of Lot 7, N. 39-48 W., 238 ft. to an iron pin; thence N. 45-17 E., 184 ft. to an iron pin on the bank of a County Road; thence N. 45-17 E., 20 ft. to a nail and cap in the center of said County Road; thence with the center of said County Road, S. 39-48 E., 238 ft. to an iron pin in the center of S. C. Highway No. 142 at the intersection of said County Road and S. C. Highway No. 142; thence with the center of S. C. Highway No. 142, S. 45-17 W., 184 ft. to the point of beginning.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

R. C. Ayers

For satisfaction to this mortgage see Satisfaction Book 1 Page 224.

SATISFIED AND CANCELLED OF RECORD

14 July 1971
Ollie Farnsworth

R. M. C. OFFICE FOR GREENVILLE COUNTY, S. C.
AT 11:11 O'CLOCK A. M. NO. 1289