

RECORDING FEE
PAID \$ 1.00

GREENVILLE (CO. S. C.)

JAN 29 10 09 AM '71

OLLIE FARNSWORTH
R. M. C.

BOOK 1179 PAGE 444

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT

WHEREAS, on the 8 day of October, 19 70, First Federal Savings and Loan Association of Greenville, S. C. made a mortgage loan to Lloyd W. Gilstrap covering Lot 5 located on Farr's Bridge Road in a subdivision known as _____, in the sum of \$ 12,000.00 on a basis of approximately 1 years with payments thereon at the rate of \$ -- per month, with interest at the rate of 8 % per annum; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 12,000.00; and

WHEREAS, it is now desired by the parties hereto that the terms of the loan be amended so as to cover a payment period of approximately 25 years with payments thereon at the rate of \$ 92.62 per month, with interest at the rate of 8 % per annum, to be computed and paid monthly. NOW THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual consideration and premises hereinabove expressed, the First Federal Savings & Loan Association of Greenville does hereby authorize the mortgagor Lloyd W. Gilstrap to make payments on the aforesaid mortgage being recorded in the R. M. C. office for Greenville County in Mortgage Book 1168, at page 617 at the rate of \$ 92.62 per month, bearing interest at the rate of 8 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the mortgagor fail to make said payments as agreed, then, in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this 27 day of January, 19 71.

In the presence of

Walter A. Bull, Jr.
Vivian W. Bolding

First Federal Savings and Loan Association
of Greenville (SEAL)

By: Luther C. Boliek
Mortgagee
Lloyd W. Gilstrap
Mortgagor

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

Personally appeared before me Vivian W. Bolding and made oath that he saw the within named First Federal Savings & Loan Association of Greenville, by its duly authorized officer Luther C. Boliek as Vice President and Lloyd W. Gilstrap sign, seal and as their act and deed deliver the within written Modification Agreement, and that he with Walter A. Bull, Jr. witnessed the execution thereof.

SWORN to before me this the 28th
day of January, 19 71.

Walter A. Bull, Jr. (L.S.)
Notary Public for South Carolina

Vivian W. Bolding

My. commission expires July 26, 1978.

Agreement Recorded Jan. 29, 1971 at 10:09 A. M., #17549.