

FILED
GREENVILLE CO. S. C.

JAN 22 10 25 AM '71

OLLIE FARNSWORTH
R.M.C.

100 620

STATE OF SOUTH CAROLINA :
COUNTY OF GREENVILLE :
LOAN MODIFICATION AGREEMENT
TO GREER FEDERAL SAVINGS AND LOAN ASSOCIATION

WHEREAS, the undersigned parties, hereinafter designated as Mortgagor, obtained a loan from Greer Federal Savings and Loan Association, Greer, South Carolina, in the sum of Five Thousand & No/100 (\$5,000.00) Dollars on the 22nd day of February, 1968, as shown by a promissory note of that date and a mortgage securing the same recorded in Mortgage Book 1085, page 62 in the R.M.C. Office for Greenville County, and

WHEREAS, the said Mortgagor desires to sell the property described in said mortgage to W. Don Owens and Hubert B. Ellison, hereinafter referred to as Purchaser, who desires to assume the said mortgage indebtedness and to pay the same according to the terms thereof, except as herein modified, and

WHEREAS, the Greer Federal Savings and Loan Association has agreed to not to exercise its right to declare the mortgage due and payable by such conveyance if the terms of the mortgage be modified as hereinafter set forth.

AND NOW, for and in consideration of the mutual benefits received by the parties hereto, the aid to the Mortgagor in making a sale and the benefit to the Purchaser in obtaining financed property, it is agreed as follows:

That the unpaid balance of said note and mortgage upon the date of this instrument is Four Thousand & No/100 (\$4,000.00) Dollars, and that the payments hereafter shall be Fifty-three & 25/100 (\$53.25) Dollars per month, payable on the first day of each month hereafter until paid in full, each of said payments to be applied first to interest at the rate of eight (8%) per cent per annum and the balance upon the principal.

In all other respects the said note and mortgage and all the terms thereof shall remain in full force and effect.

WITNESS our hands and seals this the 19th day of January, 1971.

Signed, sealed and delivered in the presence of:

Debbie N. Taylor
H. Alvin Freeman
As to Mortgagors

John Ervin Stewart (SEAL)
Shirley Plemons Stewart (SEAL)
Mortgagors
W. Don Owens (SEAL)
Hubert B. Ellison (SEAL)
Purchasers

STATE OF SOUTH CAROLINA As to Purchasers
COUNTY OF GREENVILLE

Personally appeared before me Elizabeth W. Moun and made oath that she saw the within named John Ervin Stewart and Shirley Plemons Stewart Mortgagors, and W. Don Owens and Hubert B. Ellison Purchasers, sign, seal and deliver the foregoing Loan Modification Agreement and that she with Debbie N. Taylor and H. Alvin Freeman witnessed the execution thereof.

SWORN to before me this the 19th day of January, 1971.

Elizabeth W. Moun (SEAL)
Notary Public for S. C.
My Commission Expires: 9-10-79

Elizabeth W. Moun
Agreement Recorded Jan. 22, 1971
at 10:26 A. M., #16971.

Paid Date Feb. 8, 1971.
Greer Federal Savings & Loan Assoc.
By: Eugene G. Gibson
Asst. Sec. Treas.
Witnesses - Suzette J. Lynn
Ophelia B. Spencer

SATISFIED AND CANCELLED OF RECORD
9 DAY OF Feb. 1971
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A. M. NO. 18415