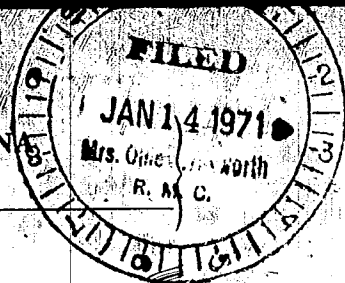


RECORDING FEE  
PAID \$ 2.50

JAN 14 1971



16282

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STATE OF SOUTH CAROLINA  
COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

Whereas, J. M. MARCHBANKS AND MARY B. MARCHBANKS

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to STEPHENSON FINANCE COMPANY INCORPORATED, CONSUMER CREDIT COMPANY DIVISION, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Two Thousand Nine Hundred Seventy Six and no/100 Dollars (\$ 2,976.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand Three Hundred Twenty Five and no/100 Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs,

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that certain piece, parcel or lot of land in Greenville County, State of South Carolina, being located in the Town of Mauldin at the intersection of Miller Road and Rainbow Circle, and having according to plat entitled "J. M. & Mary B. Marchbanks", dated December 30, 1965, the following metes and bounds to wit:

BEGINNING at a point in center of Miller Road, which is located N. 49-50 W. from iron pin on Northeaterly bank of road, and running thence S. 49-50 E., 126.6 feet to an iron pin; thence S. 42-05 E., 90 feet to an iron pin; thence N. N. 35-50 E., 100 feet to an iron pin on the Southwesterly side of Rainbow Circle; thence with the Southwesterly side of Rainbow Circle, N. 49-30 W., 90 feet to an iron pin; thence continuing with the Southwesterly side of Rainbow Circle, the same call 128.2 feet to a point in center of Miller Road; thence with the center line of Miller Road, S. 32-00 W., 48.2 feet to a point; thence continuing with the center line of Miller Road, S. 36-00 W., 48.6 feet to the beginning corner.