

FILED
GREENVILLE (CO. S. C.)

JAN 5 3 38 PM '71

OLLIE FARNSWORTH
R. M. C.

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SOUTH CAROLINA

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VA Form 26-4318 (Home Loan)
Revised August 1961. Use Optional.
Section 1610, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

WHEREAS: I, Richard E. Elrod

Greenville County

, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company;

organized and existing under the laws of Alabama, a corporation, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Fifteen Thousand Five Hundred and No/100 Dollars (\$ 15,500.00), with interest from date at the rate of Eight and One-half per centum (8 1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Nineteen and 19/100 Dollars (\$ 119.35 *REL*), commencing on the first day of December, 1970, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of October, 2000.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

All that certain piece, parcel or lot of land, situate, lying and being on the northwestern side of Perry Road, in the County of Greenville, State of South Carolina, being shown and designated as Lot 23 on a plat of Property of Ethel Y. Perry Est. recorded in the RMC Office for Greenville County, South Carolina in Plat Book-R, at Page 102, reference to said plat being craved for a complete and detailed description thereof.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable."

"The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under the Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the note secured hereby or any subsequent holder thereof may, at its option, declare all notes secured hereby immediately due and payable."

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

This Mortgage Assigned to: Kruecker Federal Savings & Loan Assoc.
From Collateral Investment Company
on 17th day of November 1970 Assignment recorded
in Vol. 1177 of R. E. Mortgages on Page 304
This 5th of Jan 1971, # 15449