

MORTGAGE OF REAL ESTATE

FILED GREENVILLE CO. S. C.

DEC 9 12 03 PM '70

State of South Carolina

ALLIE FARNSWORTH R. M. C.

COUNTY OF Greenville

To All Whom These Presents May Concern:

Mount Lebanon Baptist Church

hereinafter called

the Mortgagor(s), SEND GREETING:

WHEREAS, the said Mortgagor(s) in and by its certain promissory note in writing, of even date with these Presents, are well and truly indebted to BANK OF GREER, GREER, S. C., hereinafter called Mortgagee, in the full and just sum of One hundred thousand - - - - - DOLLARS,

to be paid in monthly installments of \$ 955.70 commencing on the 1 day of February, 1971 and on the 1 day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not paid sooner, shall be due and payable on the 1 day of January, 19 86.

with interest thereon from date at the rate of 8 per centum per annum, to be computed and paid monthly, as stated above, until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agree(s) to pay all costs and expenses including a reasonable amount as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that certain parcel or lot of land lying and being in Greenville County, State of South Carolina on both sides of Mount Lebanon Church Road, containing 4.59 acres more or less, being identically the same conveyed to the Deacons of Mount Lebanon Baptist Church by deeds recorded in Volume 581 page 278; Volume 5 page 485 volume 217 page 137, 2-157, Volume 647 page 100, Volume 904 Page 256. For a more exact description references are hereby made to the above recorded deeds.

The execution of the within mortgage and note thereby secured was duly authorized by the Board of Deacons of Mount Lebanon Baptist Church and confirmed by the church congregation in conference on November 22, 1970.