

REAL ESTATE MORTGAGE

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.
DEC 12 12 58 PM '71
OLLIE FRANKS NORTH

WHEREAS, HENRY N. FORREST and wife, PAULINE H. FORREST, individually and as partners, d/b/a FORREST OIL COMPANY, hereinafter called Mortgagor (whether one or more), is indebted to PHILLIPS PETROLEUM COMPANY, a Delaware corporation having an office at 401 Oberlin Road, Raleigh, North Carolina, hereinafter called Mortgagee, in the principal amount of Twenty-Three Thousand Five Hundred and No/100 Dollars (\$23,500.00), with interest thereon at the rate of eight per cent (8%) per annum on the declining balance as evidenced by a certain promissory note of even date herewith, said indebtedness being payable in installments as follows:

In sixty (60) consecutive monthly installments of Four Hundred Seventy-Six and 50/100 Dollars (\$476.50) each, payable on the 15th day of the month, the first payment being due in the month of January, 1971.

NOW, KNOW ALL MEN, that the Mortgagor in consideration of the premises and for better securing the payment of the debt hereinabove mentioned and also in consideration of the sum of One Dollar (\$1.00) duly paid at or before the execution of these presents (the receipt whereof by the Mortgagor is hereby acknowledged), has granted, bargained, sold, assigned and released, and by these presents does grant, bargain, sell, assign and release unto the Mortgagee the following described property situate in the County of Greenville, State of South Carolina, to wit:

TRACT I

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina, located at the Northwestern point of intersection of Poplar Street and the

[Handwritten signature]