

FILED GREENVILLE CO. S. C.

JAN 20 11 42 AM '71

OLLIE FARNSWORTH

FHA FORM NO. 217 (Rev. March 1970)

FILED GREENVILLE CO. S. C.

NOV 23 3 40 PM '70

OLLIE FARNSWORTH
R. M. C.

BOOK 1173 PAGE 355

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss: --

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Ronald Teague

of
hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Collateral Investment Company

organized and existing under the laws of Alabama, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Nine Thousand Nine Hundred Fifty and No/100----- Dollars (\$ 9,950.00), with interest from date at the rate of eight and one-half per centum (8½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama

or at such other place as the holder of the note may designate in writing, in monthly installments of Eighty and 20/100----- Dollars (\$ 80.20), commencing on the first day of January, 1971, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 1995.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All that piece, parcel or lot of land situate, lying and being in the City of Greer, County of Greenville, State of South Carolina, being known and designated as Lot No. 7 on Madison Street and Donaldson Avenue as shown on a plat of Property of John Donaldson dated May 23, 1958, by H. S. Brockman, of record in the Office of the RMC for Greenville County in Plat Book 000, Page 155, reference to said plat being craved for a metes and bounds description thereof.

R. D. N.P.L.

18453

Jan 7, 1972
at 11:30 A.M.

Witness:

Thelma D. Perkins

James M. Brown
MARTER