

Nov 16 2 05 PM '70

BOOK 1172 PAGE 629

Ollie Farnsworth
R. M. C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ss:

**MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. D. AND RUBY H. ALLISON

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **FOUR THOUSAND AND NO/100THS**

DOLLARS (\$ 4,000.00), with interest thereon from date at the rate of **EIGHT (8%)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOVEMBER 1, 1980

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Saluda Township, containing approximately 14.38 acres as shown on plat of Floyd Edwards recorded in the R. M. C. Office for Greenville County in Plat Book T, page 437, and being a portion of the E. W. Bruce Property and having the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of the intersection of Tugaloo Road and Trammell Road, and running thence along the center of Tugaloo Road, N 35 W 321 feet to an iron pin at the corner of Cothran; thence N 21-30 E 465 feet to an iron pin; thence N 40 W 205 feet to an iron pin; thence N 21-30 E 530 feet to an iron pin; thence S 57 E 624 feet to an iron pin; thence S 30 W 705 feet to an iron pin; thence S 60 E 249 feet to an iron pin in the center of a County Road; thence S 30 W 360 feet to an iron pin in the center of Trammell Road; thence with the center of Trammell Road, N 83-30 W 223 feet to the point of beginning.

This is the property conveyed to the Mortgagors by deed of Ollie Mae H. Allison to be recorded of even date herewith. See also Deed Book 592, page 231.