

THE STATE OF SOUTH CAROLINA,

COUNTY OF GREENVILLE

BOOK 1172 PAGE 537

Form No. 15 -
MORTGAGE OF REAL ESTATE—By a Corporation
The R. L. Bryan Company, Columbia, S. C. Revised 1923

TO ALL WHOM THESE PRESENTS MAY CONCERN:

BELL PHARMACAL CORPORATION

SENDS GREETING:

FILED
GREENVILLE CO. S. C.

NOV 16 10 30 AM '70

OLLIE FARNSWORTH
R. H. C.

WHEREAS the said BELL PHARMACAL CORPORATION, a South Carolina corporation,
in and by its certain ^{Note}~~Book~~ or Obligation bearing date the 2nd day of November, 1970,

stands firmly held and bound unto

THE PEOPLES NATIONAL BANK, GREENVILLE, SOUTH CAROLINA,

in the ~~sum~~ sum of Six Hundred Thousand and no/100ths -----(\$600,000.00) Dollars,

conditioned for the payment of the full and just sum of Six Hundred Thousand and no/100ths (\$600,000.00) Dollars, payable as follows: Beginning on the first day of September, 1971, and on the first day of each month thereafter the sum of Five Thousand Nine Hundred Ten and no/100ths (\$5,910.00) Dollars, and the balance of said principal sum due and payable on the first day of August, 1981. The aforesaid monthly payments of \$5,910.00 each are to be applied first to interest, payable monthly, at the rate of eight and one-half percent (8 1/2%) per annum on the principal sum of \$600,000.00, or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal;

as in and by the said ^{Note}~~Book~~ and Conditions thereof, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That the said BELL PHARMACAL CORPORATION

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said THE PEOPLES NATIONAL BANK, GREENVILLE, SOUTH CAROLINA,
according to the condition B ^{Note}~~Book~~ of the said ~~Book~~; and also in consideration of the further sum of THREE DOLLARS to it, the said BELL PHARMACAL CORPORATION

THE PEOPLES NATIONAL BANK, GREENVILLE, SOUTH CAROLINA, in hand well and truly paid by the said at and before the sealing and delivery of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents, DOES GRANT, bargain, sell and release unto the said THE PEOPLES NATIONAL BANK, GREENVILLE, SOUTH CAROLINA, the leasehold interest hereinafter described and the land and premises comprised in and demised by said lease and the buildings thereon, together with the appurtenances and also the said indenture of lease. The land and premises comprised in and demised by said lease are described as follows:

ALL that piece, parcel or lot of land situate in Greenville County, South Carolina, on the southern side of Interstate Highway 85, consisting of 15.03 acres, and having according to a plat entitled "Property of Wenwood South, Inc.", prepared February 6, 1970, by Piedmont Engineers and Architects, the following metes and bounds, to-wit: