

RECORDING FEE
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OCT 22 1970 BOOK 1170 PAGE 221

STATE OF SOUTH CAROLINA
COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

OCT 22 1970

Whereas, Kenneth E. and Margaret L. Chapman

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to Stephenson Finance Company, Incorporated Consumer Credit Company Division, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Three Thousand Six Hundred Ninty Six and no/100 Dollars (\$ 3696.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand Three Hundred Twenty Five and no/100 Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

All that piece, parcel, or lot of land with improvements thereon situate, lying and being on the Northerly side of Neal Circle, near the city of Greenville, County of Greenville, State of South Carolina, being designated as No. 32 on the Plat of North Acres as recorded in the RMC Office for Greenville County in Plat Book EB, at Page 12 and 13 and having, according to said plat, the following metes and bounds:

Beginning at an iron pin on the Northern side of Neal Circle, joint front corner of Lots Nos. 32 and 33 and running thence along the common line of said lots, N. 10-50 West 100 feet to an iron pin, joint corner of Lots Nos. 31, 32, and 33; thence along the common line of Lots Nos. 31 and 32, N. 79-10 East 106 feet to an iron pin on the Westerly side of Neal Circle; thence along the Westerly side of said Circle, S. 10-50 E. 85 feet to an iron pin; thence continuing along said Circle on a curve, the chord of which is: S. 34-10 West 21.2 feet to an iron pin on the Northerly side of Neal Circle; thence continuing along said Circle, S. 79-10 West 91 feet to an iron pin, the point of beginning.