STATE OF SOUTH CAROLINA ) CORRECTION

COUNTY OF GREENVILLE ) MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

LULLWATER SYNDICATE, INC. AND PREVOST DEVELOPMENT COMPANY, hereinafter called the Mortgagors, in the State aforesaid, send greetings:

WHEREAS, the said mortgagors are truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, SOUTH CAROLINA, a savings and loan association chartered and existing under the laws of the United States of America, in the principal sum of Seven Hundred Eight Thousand and No/100 Dollars ($708,000.00), for money loaned as evidenced by promissory note dated March 31, 1970, maturing and payable with interest thereon at ten per cent (10%) per annum from March 31, 1970, on the whole amount of said principal sum remaining unpaid from time to time, which principal and interest shall be payable as follows:

Interest only on May 1, 1970, and monthly thereafter on the first day of each succeeding month through the end of the calendar month in which completion, to the satisfaction of Carolina Federal Savings and Loan Association of Greenville, of improvements to be constructed upon the real estate covered by the within real estate mortgage securing the within indebtedness, or through March 31, 1971, whichever shall occur first; and thereafter on the first day of the calendar month next ensuing in 311 successive monthly installments, as follows:

(a) 299 successive monthly installments in the amount of $6,433.95 each to be applied first to interest on the unpaid principal sum and the balance to be applied to the principal sum.

(b) The last such installment shall be in the amount of the then remaining balance of the principal sum and interest;

Both interest and principal being payable in lawful money of the United States of the present standard of weight and fineness, to Carolina Federal Savings and Loan Association, at its principal office in Greenville, South Carolina, or at such other place as the holder of the note may designate in writing,

This document has been recorded in Book 1200 Page 661.