SEP 29 1970

USDA-FHA 29 3 28 PH '70

KNOW ALL MEN BY THESE PRESENTS, that September 29, 1970

WHEREAS, the undersigned

resident in Greenville Greenville County, South Carolina, whose post office address is 203 Westwood Drive, Simpsonville, S.C. 29681

hereinafter called "Borrower," and (if more than one) jointly and severally, the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, hereinafter called the "Government," are indebted to the Government as evidenced by one or more certain promissory note(s) or assumption agreement(s), hereinafter called "note" (if more than one note is referenced herein the word "note" as used herein shall be construed to refer to each note dated on or prior to the date hereof, or hereafter executed, which note being executed by Borrower, being payable to the order of the Government in installments as provided therein, and bearing interest on the unpaid principal balance thereof at the rate of

Date of Instrument | Principal Amount | Rate of Interest | Date First Installment Due | Date Last Installment Due

September 29, 1970 | $15,900.00 | 7½ | September 29, 2003

and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower:

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, **BORROWER DOES HEREBY GRANT, BARGAIN, SELL, RELEASE, AND ASSIGN UNTO THE GOVERNMENT, WITH GENERAL WARRANTY, THE FOLLOWING PROPERTY SITUATED IN THE STATE OF SOUTH CAROLINA, COUNTY(IES) OF** Greenville

(type description in Capital Letters):

ALL that lot of land with the buildings and improvements thereon situate on the northeast side of Westwood Drive, near the Town of Simpsonville, Austin Township, Greenville County, South Carolina, being shown as Lot 16 on Plat of Section 1 of Westwood Subdivision, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 4-F at Page 21 and having, according to said plat, the following metes and bounds, to-wit:

BAD COPY