

GREENVILLE CO. S. C.

BOOK 1161 PAGE 367

MORTGAGE OF REAL ESTATE—OCT 24 10 59 AM '70  
WALKER, Todd & Mann, Attorneys at Law, Greenville, S. C.

STATE OF SOUTH CAROLINA } OLLIE FARNSWORTH  
COUNTY OF GREENVILLE } R. M. C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, PARAMOUNT DEVELOPERS, INC., a South Carolina Corporation,

(hereinafter referred to as Mortgagor) is well and truly indebted unto T. P. Brown

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Seventy five thousand, three hundred sixty four and 11/100-----Dollars (\$ 75,364.11 ) due and payable in equal annual installments of \$25,121.37 beginning on the day of July, 1971, and continuing on the same day of each year thereafter until paid in full. The borrower reserves the right to prepay in part or in full prior to maturity without penalty.

with interest thereon from date at the rate of 7% per centum per annum, to be paid: annually

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northeastern side of Salters Road, and having according to a plat of property of T. P. Brown, dated June, 1970, by Webb Surveying & Mapping Co., the following metes and bounds to wit:

BEGINNING at an iron pin on the northeastern side of Salters Road, said iron pin being 1,413 feet, more or less, from the intersection of Salters Road and Woodruff Road, and running thence with the northeastern side of Salters Road, S. 26-10 E. 50 feet to an iron pin; thence with the line of Lot No. 3 of T. P. Brown property N. 63-50 E. 200 feet to an iron pin; thence S. 26-10 E. 445.2 feet to an iron pin; thence N. 80-14 E. 243.1 feet to an iron pin; thence S. 51-10 E. 239 feet to an iron pin; thence N. 54-06 E. 586.7 feet to an iron pin; thence N. 45-50 E. 632.2 feet to an iron pin; thence N. 28-05 W. 702 feet to an iron pin in branch; thence S. 62-03 W. 1,491 feet to an iron pin; thence S. 26-10 E. 167.2 feet to an iron pin; thence with the line of Lot No. 2 of the T. P. Brown property S. 63-50 W. 200 feet to an iron pin on the northeastern side of Salters Road, the point of beginning.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.