

been paid or duly provided for with respect to the Bonds of the 1995 Series, except that so long as there is no existing default in the payment of interest on the Bonds of the 1995 Series, any Bond of the 1995 Series authenticated by the Trustee between the record date (as hereinafter defined) for any interest payment date and such interest payment date shall bear interest from such interest payment date; provided, however, that if and to the extent the Company shall default in payment of the interest due on such interest payment date, then any such Bond of the 1995 Series shall bear interest from the most recent interest payment date to which interest has been paid or duly provided for with respect to the Bonds of the 1995 Series, or, if no interest has been paid on the Bonds of the 1995 Series, then from July 1, 1970. Bonds of the 1995 Series shall mature on July 1, 1995 and shall bear interest at the rate of ten and one-quarter per centum ($10\frac{1}{4}\%$) per annum, payable semi-annually on the 1st day of January and on the 1st day of July in each year until payment of the principal thereof becomes due and payable, whether at stated maturity, by declaration or otherwise, and thereafter if default be made in the payment of such principal, at the rate of eleven and one-quarter per centum ($11\frac{1}{4}\%$) per annum, until the principal thereof shall be paid. Any overdue installment of interest on the Bonds of the 1995 Series shall bear interest at the rate of eleven and one-quarter per centum ($11\frac{1}{4}\%$) per annum to the extent that payment of such interest on overdue interest is enforceable under applicable law. Bonds of the 1995 Series in definitive form may be engraved or printed or lithographed on steel-engraved borders, as the Board of Directors may determine.

The persons in whose names the Bonds of the 1995 Series are registered at the close of business on any record date (as herein defined) with respect to any interest payment date shall be entitled to receive the interest payable on such interest payment date (except that in the case of any redemption of Bonds of the 1995 Series as provided for herein on a date subsequent to the record date and prior to such interest payment date interest on such redeemed Bonds of the 1995 Series shall be payable only to the date fixed for redemption thereof and only against surrender of such Bonds of the 1995 Series for redemption in accordance with the notice of such redemption) notwith-