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thereunder including an amendment of said terms contained in the Thirteenth Supplemental Indenture to take effect at the time provided therein; but neither the foregoing reference to the Indenture, nor any provision of this bond or of the Indenture, shall affect or impair the obligation of the Company, which is absolute and unconditional, to pay the principal of, and interest and premium, if any, on this bond as herein provided.

The bonds of this series, except as hereinafter provided, are subject to redemption prior to maturity at the option of the Company, as a whole at any time or in part from time to time, upon not less than thirty days' nor more than sixty days' prior written notice, at the following percentages of the principal amount thereof, during the respective twelve months' periods commencing as follows:

If Redeemed During the 12 Months' Period Commencing with July 1 of the Year		Percentage	If Redeemed During the 12 Months' Period Commencing with July 1 of the Year		Percentage
1970	-----	110.70	1983	-----	104.91
1971	-----	110.26	1984	-----	104.46
1972	-----	109.81	1985	-----	104.02
1973	-----	109.37	1986	-----	103.57
1974	-----	108.92	1987	-----	103.13
1975	-----	108.48	1988	-----	102.68
1976	-----	108.03	1989	-----	102.23
1977	-----	107.58	1990	-----	101.79
1978	-----	107.14	1991	-----	101.34
1979	-----	106.69	1992	-----	100.90
1980	-----	106.25	1993	-----	100.45
1981	-----	105.80	1994	-----	100.00
1982	-----	105.36			

together in each case with interest accrued thereon to the redemption date.

No bond of this series shall be redeemed at the option of the Company on or prior to July 1, 1975, as part of or in anticipation of any refunding operation by the application, directly or indirectly, of borrowed funds having an interest rate or interest cost to the Company or any subsidiary of the Company (calculated