

SECTION 1.02. The Notes shall be signed in the name and on behalf of the Company by its President or a Vice President and by its Treasurer or an Assistant Treasurer. In case any of the officers who shall have signed any of the Notes as an officer of the Company shall cease to be such officer before the Notes so signed shall have been issued, such Notes nevertheless may be issued by the Company as though those who signed such Notes had not ceased to be such officers, and such Notes when so issued shall be binding upon the Company. Any Notes may be signed on behalf of the Company by such persons as, at the time of execution of such Notes, shall be the proper officers of the Company, although at the date of such Notes such persons may not have been such officers.

All Notes executed and delivered in exchange for Notes or upon transfer of Notes pursuant to Article L hereof shall be the valid obligations of the Company, evidencing the same debt as the Notes in exchange for which they were delivered, and shall be secured by the lien of this Indenture to the same extent as though originally issued hereunder.

SECTION 1.03 Any Note may be transferred at the principal office of the Trustee, upon surrendering such Note for cancellation accompanied by a written instrument of transfer executed by the payee of such Note, in person or by his attorney thereunto duly authorized and in form approved by the Trustee and thereupon the Company shall execute in the name of the transferee or transferees and deliver a new Note or new Notes, of like tenor and for the same aggregate original principal amount as the Note surrendered. The Trustee shall note on each new Note delivered pursuant to this Section 1.03 the amount of principal theretofore prepaid and the amount of principal payments theretofore made on the Note surrendered and if any amount of principal shall have been prepaid on such Note, the reduced amount of the Instalment Payments payable thereon. The payments and prepayments of principal so noted shall be deemed to have been made on such new Note. Upon any such transfer, the Company may require the payment of a sum sufficient to cover any tax or other governmental charge or other expense connected therewith paid or to be paid by it.

SECTION 1.04. The Company and the Trustees may deem and treat the payee of any Note as the absolute owner of such Note for the purpose of receiving payment thereof or on account thereof and for all purposes whatsoever, whether or not such Note be overdue, and neither the Company nor either of the Trustees shall be affected by any notice to the contrary. Payment of or on account of the principal and interest shall be made