

MAR 31 4 25 PM '70

OLLIE FARRNSWORTH
GREENVILLE, S. C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

I, W. A. Waldrop, Jr., of Greenville County,

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-Three Thousand, Five Hundred and No/100----- (\$ 23,500.00) Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Eighty-One and 38/100----- (\$ 181.38) Dollars each on the first day of each month hereinafter in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable... 25 years after date; and

WHEREAS, said note further provides that at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, and if there shall be any failure to comply with and abide by any By-Laws of the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3 00) to the Mortgagor on hand, well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of Holly Road near the City of Greenville, being shown as Lot 12 on plat of Edwards Forest Heights recorded in Plat Book 000 at page 89, and more fully described as follows:

BEGINNING at an iron pin at the joint front corner of Lots 11 and 12 and running thence with the joint line of said lots, North 1-29 West 175 feet to the joint rear corner of said lots; thence across the back of a portion of Lots 82 and 83, North 88-31 East 110 feet to the joint rear corner of Lots 12 and 13; thence South 1-29 East 175 feet to the joint front corner of said lots on Holly Road; thence South 88-31 West 110 feet to the point of beginning; being the same conveyed to me by Oak, Inc. by deed dated March 20, 1970, to be recorded herewith.

The mortgagor's promissory note referred to above contains, among other things, a provision for an increase in the interest rate.