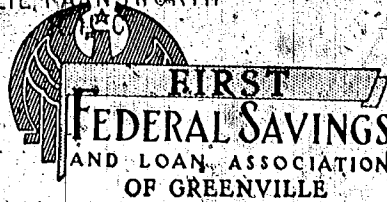


OLLIE FARNSWORTH



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

Gordon R. Love and Linda C. Love

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

One Thousand and No/100----- (\$ 31,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate therein specified in installments of Two Hundred Thirty Nine and 27/100 (\$239.27) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest with costs and expenses for such proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor, set out in and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville at the Southwestern corner of the intersection of Chateau Drive and Seabury Drive and being known and designated as Lot 124 on a plat of Merryfield Park, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 000 at Page 177 and having according to said plat the following metes and bounds, to wit:

Beginning at a point on the Northwestern edge of Chateau Drive at a joint corner of Lot 124 and 125 and running thence N. 72-05 W. 104.9 feet to a point; thence along a line of Lot 123 N. 1-40 E. 175 feet to a point on the Southern edge of Seabury Drive; thence along the Southern edge of Seabury Drive S. 79-39 E. 57.8 feet to a point; thence continuing along said edge of Seabury Drive S. 71-00 E. 80 feet to a point; thence along the curve of the Southwestern corner of the intersection of Chateau Drive and Seabury Drive as the line by the traverse line S. 26-00 E. 35.4 feet to a point on the Northwestern edge of Chateau Drive; thence along the Northwestern edge of Chateau Drive; S. 19-00 W. 105 feet to a point; thence continuing along the Northwestern edge of said Drive; S. 25-46 W. 44 feet to the beginning corner and being the same land conveyed to Gordon R. Love and Linda C. Love by Jim Williams, Inc. this date.

THE MORTGAGOR'S PROMISSORY NOTE REFERRED TO ABOVE, CONTAINS, AMONG OTHER THINGS, A PROVISION FOR AN INCREASE IN THE INTEREST RATE.