

50-101

GREENVILLE CO. S. C. COLLETTA WORTH R.M.C.

MORTGAGE OF REAL ESTATE

State of South Carolina

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I (We) Charles H. Cely, Trustee

hereinafter called the Mortgagor(s), in and by a certain promissory note in writing, of even date with these presents is (are) well and truly indebted to The South Carolina National Bank of Charleston, Greenville

South Carolina, hereinafter called the Mortgagee, a national banking association, in the full and just sum of Ninety Four Thousand Five Hundred and no/100 (\$94,500.00) Dollars, to be paid as follows: in monthly installments of \$1,575.00, commencing April 18, 1970, and continuing on the 18th day of each month thereafter until paid in full, said installments to include principal and interest.

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\*\*\*\*\* All unpaid interest to be added to

and become part of the principal and to bear interest at the same rate as the principal. If prepayment is made full interest is to be rebated to borrowers on a pro-rata basis. The borrowers reserve the right to prepay in full or in part at any time without penalty.

The said Note shall, at the option of the holder, become immediately due and payable, without demand or notice,

if the holder in good faith deems itself insecure or upon the failure to make any payment of principal or interest called for therein when due, or upon the occurrence as to any maker, endorser or guarantor of any of the following events:

death, dissolution, termination of existence, insolvency, business failure or assignment for the benefit of creditors of or by any such party; the filing of a petition under the provision of the Bankruptcy Act or other insolvency laws by or against any such party; or the filing of a petition for the appointment of a receiver for any part of the property of any such party; or if default be made in respect to any condition, agreement or covenant contained herein. It is further agreed

that reasonable attorney's fee, and all other costs and expenses incurred in the collection of said note and this mortgage, shall be added to the amount due thereon and be collectible as a part thereof and that after maturity, either as originally

provided or as accelerated under the terms hereof, all sums due hereunder shall bear interest at the rate of <sup>Eight</sup> ~~seven~~ (8%) per cent per annum.

NOW, KNOW ALL MEN: That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, Greenville, S. C., according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS to the said mortgagor in hand well and truly paid by the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, Greenville, S. C., and before the signing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold

Paid and Satisfied in Full B.C. NATIONAL BANK OF GREENVILLE, S. C.

By W. M. Burdette V.P. Greenville

With Doris R. Newman, Doris P. Haskinson

SATISFIED AND CANCELLED OF RECORD 28 DAY OF May 1974 Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C. AT 10:33 O'CLOCK A.M. NO. 28568