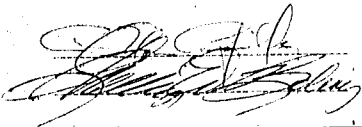


AND IT IS AGREED, by and between the said parties, that we, the mortgagors, are to hold and enjoy the said premises until default of payment shall be made.

And if at any time any part of said debt or interest thereon, be past due and unpaid we hereby assign the rents and profits of the above described premises to said mortgagee, or their Heirs, Executors, Administrators, or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereof (after paying costs of collection) upon said debt, interest, costs and expenses without liability to account for anything more than the rents and the profits actually collected.

WITNESS our hands and seals this 17th day of March in the year of our Lord one thousand nine hundred and Seventy (1970)

Signed, Sealed and Delivered
in the presence of



K. Bruce Owens (L.S.)
Rita P. Owens (L.S.)

State of South Carolina,
County of Greenville.

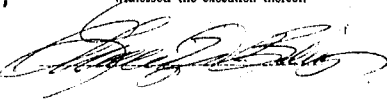
PROBATE

PERSONALLY APPEARED BEFORE ME Shelby W. Boling

and made oath that she saw the within named K. Bruce Owens and Rita P. Owens sign, seal and as their act and deed deliver the within written deed and that she with

C. Thomas Cofield, III., witnessed the execution thereof.
Sworn to before me, this 17th day of March, A. D. 19 70.

(SEAL)
Notary Public, S. C.
My Commission Expires Dec. 15, 1979.



State of South Carolina,
County of Greenville.

RENUNCIATION OF DOWER

I, C. Thomas Cofield, III., a Notary Public for South Carolina, do hereby certify unto all whom it may concern, that Mrs. Rita P. Owens

the wife of the within named K. Bruce Owens did this day appear before me and upon being privately and separately examined by me, did declare that she does freely, voluntarily, and without any compulsion, dread or fear of any person or persons whomsoever, renounce, release, and forever relinquish unto the within named Samuel L. Gault and Paul E. Gault, their Heirs and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released.

Given under my hand and seal this 17th day of March, A. D. 19 70.

(SEAL)
Notary Public, S. C.
My Commission Expires Dec. 15, 1979.

Rita P. Owens