

MAR 17 3 47 PM '70

OLLIE FARNSWORTH
Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Hugh G. Borden and Helen M. Borden

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Fifteen Thousand, Seven Hundred Fifty and 00/100 - -

*** NOTE
DOLLARS (\$ 15,750.00), with interest thereon from date at the rate of Seven & Nine-Tenths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1990

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, and having, according to a Plat prepared for Holland Reeves by Webb Surveying and Mapping Company, and recorded in the R.M.C. Office for Greenville County in Plat Book _____, Page _____, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeasterly side of Camelot Lane, which iron pin is located N. 17-48 E., 101.3 ft. from the Southeasterly corner of the intersection of Tall Oaks Drive and Camelot Lane, and running thence with the Southeastern side of Camelot Lane, N. 17-48 E., 100 ft. to an iron pin; thence S. 74-12 E., 200 ft. to an iron pin; thence S. 17-48 W., 100 ft. to an iron pin; thence N. 74-12 W., 200 ft. to the point of beginning.

This is the same property conveyed to the mortgagors by deed of Holland Reeves and Louise M. Reeves, to be recorded of even date herewith.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

Hugh G. Borden

Helen M. Borden