

RECORDING FEE
PAID \$ 1.00

GREENVILLE CO, S. C.

MAR 6 9 37 AM '70

BOOK 1149 PAGE 554

MAR 6 1970 19441
STATE OF SOUTH CAROLINA
COUNTY OF Greenville

OLLIE FARNSWORTH
R. M. C.

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Blue Ridge PRODUCTION CREDIT ASSOCIATION, hereinafter called Association, the owner and holder of the mortgage(s) to it hereinafter described, in consideration of One Dollar (\$1.00), the receipt whereof is hereby acknowledged, and the further consideration of the granting to W. B. Kellett & A. B. Sims of a loan by ^{Southern} ~~THE FEDERAL~~ Bank and Trust Company LAND BANK OF COLUMBIA, hereinafter called Bank hereby postpones and subordinates the lien(s) of its mortgage(s) and all of its rights, powers and privileges thereunder, hereinafter collectively called Association

From	Dated	Mortgage Book	Recorded Page
W. B. Kellett & A. B. Sims	3-30-65	991	468

lien, recorded in the public records of Greenville County, South Carolina, to wit: in favor of a certain mortgage from W. B. Kellett & A. B. Sims to Bank, securing \$ 11,405.11, dated Feb 25, 1966 and recorded in said County in Mortgage Book 11489, at page 425, hereinafter called Bank mortgage, and Association hereby covenants and agrees that its lien is and shall at all times be and remain junior, inferior and subsequent in priority to the lien of said Mortgage to Bank but that the lien of its mortgage shall be otherwise unaffected by this Subordination Agreement.

This Agreement is and shall be binding on Association, its successors and assigns.

IN WITNESS WHEREOF, Association has caused these presents to be executed in its name and its corporate seal to be hereto affixed by its proper officer thereunto duly authorized, at

South Carolina, this 18th day of February, 1970.

Witnesses: Blue Ridge PRODUCTION CREDIT ASSOCIATION (L.S.)

Caroline I. Crain
Alice P. Knight

BY: W. R. Taylor
A. Secretary/Treasurer

STATE OF SOUTH CAROLINA)
COUNTY OF)

Personally appeared before me Caroline I Crain, who being first duly sworn says that he saw the Blue Ridge Production Credit Association, by W. R. Taylor, its Secretary-Treasurer, sign, seal and deliver the foregoing Subordination Agreement for the uses and purposes therein mentioned and that he with Alice P. Knight witnessed the execution thereof.

Sworn to and subscribed before me this 18th day of February, 1970. Caroline I. Crain
Caroline I. Crain

Alice P. Knight (L.S.)
Notary Public for South Carolina

Alice P. Knight
My commission expires at the pleasure of the Governor.

1-22-79
FCA 415, C.J. Rev. 6-1-77
Agree. Recorded March 6, 1970 at 9:37 A. M., #19441.