

MAY 2 11 53 AM '70

OLLIE FARNSWORTH
Y. M. C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

I

MORTGAGE OF REAL ESTATE

THIS INDENTURE, made the 27 day of February, in the year one thousand nine hundred and seventy, between WOOTEN CORPORATION OF WILMINGTON, a South Carolina corporation, designated as the Mortgagor, and SOUTHLAND LIFE INSURANCE COMPANY, a corporation organized and existing under the laws of the State of Texas, having its principal office at Southland Center, Dallas, Texas, being hereinafter known and designated as Mortgagee:

WITNESSETH, WHEREAS, the said Mortgagor is justly indebted to the said Mortgagee in the sum of TWENTY-FIVE THOUSAND AND NO/100 Dollars (\$25,000.00) and has agreed to pay the same with interest thereon, according to the terms of a certain note or obligation bearing even date herewith, to which note reference is specifically made, providing for the payment thereof in installments, the last of which is due and payable on March 1, 1980.

NOW THIS INDENTURE WITNESSETH, that the Mortgagor, for the better securing the payment to the said Mortgagee of the said sum of money mentioned in said note or obligation, with interest thereon, and also for and in consideration of the sum of One Dollar to the Mortgagor in hand paid by the Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and convey unto the Mortgagee, its successors and assigns, forever all that piece or parcel of land lying and being in the County of Greenville, South Carolina, described as follows:

All that piece, parcel or tract of land with all improvements thereon, situate, lying and being on the Eastern side of White Horse Road near the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat prepared by Campbell & Clarkson Surveyors, Inc., dated February 9, 1970, entitled "Property of Wooten Corporation of Wilmington," the following metes and bounds:

BEGINNING at an iron pin on the Eastern side of White Horse Road at the intersection of White Horse Road and Commerce Drive, and running thence with the Southeastern side of Commerce Drive North 49° 00' East, a distance of 388.3 feet to an iron pin;

THENCE with the line of property now or formerly of Piedmont & Northern Railway Company South 41° 45' East, a distance of 198.33 feet to an iron pin;