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LAW OFFICES OF W. WALTER WILKINS, GREENVILLE, S. C.

BOOK 1149 PAGE 95

STATE OF SOUTH CAROLINA  
COUNTY OF Greenville

OLLIE FARNSWORTH  
R.M.C. MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, I, John Bolt Culbertson

(hereinafter referred to as Mortgagor) is well and truly indebted unto First Piedmont Bank & Trust Co.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Nineteen Thousand Five Hundred Twenty

----- Dollars (\$ 19,520.00 ) due and payable  
in 16 quarterly payments of \$1220 each beginning April 9, 1970 and quarterly thereafter until paid in full. (Interest at the rate of 5% has been calculated and included in the principal amount stated.)

with interest thereon from ~~date~~ maturity at the rate of 8% per centum per annum, payable quarterly, all interest not paid when due to bear interest at the same rate as principal.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

All that lot of land in the city of Greenville, county of Greenville, state of South Carolina, on the southwest side of Elford Street, with the buildings and improvements thereon, being a part of lot No. 1 as shown on plat recorded in the RMC Office for Greenville County, S. C. in plat book A page 183, and being more fully described as follows:

Beginning at an iron pin on the southwest side of Elford Street, 100 feet east of the corner of Elford and Brown Streets, and running thence with the back line of property now or formerly of Hattie Williams in a southerly direction 66 feet, more or less, to an iron pin; thence in an easterly direction with line of Lot No. 2, 47 feet, more or less, to an iron pin on the west side of Bay Street (formerly known as Bay Alley); thence in a northerly direction along the west edge of Bay Street, 70 feet more or less to an iron pin on the southwest side of Elford Street, at corner of said Elford Street and Bay Street; thence along the southwest side of Elford Street in a westerly direction 47 feet more or less to the beginning corner.

This is the same lot of land conveyed to the mortgagor by William B. Ducker by deed recorded in the RMC Office for Greenville County in Deed Book 547 at page 538.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due; and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.