



JAN 27 1970

BOOK 1147 PAGE 95

MORTGAGE OF REAL ESTATE—Geo. L. Grantham, Attorney-At-Law, Easley, S. C.

THE STATE OF SOUTH CAROLINA

COUNTY OF ~~PICKENS~~
GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

We, Bobby N. Madden and Mildred A. Madden

SEND GREETING:

Whereas, we, the said Bobby N. Madden and Mildred A. Madden hereinafter called the mortgagor(s)

in and by our certain promissory note in writing, of even date with these presents,

well and truly indebted to First National Bank of Easley, Easley, S. C.

hereinafter called the mortgagee(s), in the full and just sum of .

Thirteen Thousand Five Hundred and no/100 ----- DOLLARS (\$ 13, 500, 00) to be paid

six months from the date hereof

, with interest thereon from maturity

at the rate of eight (8%)

percentum per annum, to be computed and paid

semi-annually in advance

until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity it should be deemed by the holder thereof necessary for the protection of his interest to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor(s) promise to pay all costs and expenses including 10 per cent of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That we, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the term of the said note, and also in consideration of the further sum of Three Dollars, to us, the said mortgagor(s), in hand well and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents to grant, bargain, sell and release unto the said First National Bank of Easley, its successors and assigns, forever:

ALL that piece, parcel or lot of land, located on the west side of Gunter Road, in Greenville County, South Carolina, being bound by the lands of Annie Mae Drummond, J. C. and Carrie Black, the Garrison property and Gunter Road, And according to a survey and plat prepared by American Surveying & Mapping Co. of Greenville, S. C. this property has the following metes and bounds, to-wit: BEGINNING at a point in the center of Gunter Road, said point being a common corner between this property and the lands of Annie Mae Drummond, and running with the line of the Drummond property S 83-20 W 246.8 feet to an old iron pin, said being a common corner between Annie Mae Drummond property, the J. C. and Carrie Black property and this property; thence with the J. C. and Carrie Black property line N 74-55 W 256.4 feet to an existing iron, being the J. C. and Carrie Black corner and the Garrison property corner; thence with the Garrison property line N 40-02 E 599.3 feet to a point in the center of Gunter Road; thence along and following the center of said road S 31-42 E 100 feet to a point; thence S 20-33 E 95.0 feet to a new point; thence S 7-05 E 323.0 feet to the point of BEGINNING, containing 2.50 acres, more or less. This is the same lands conveyed by J. C. Black and Carrie Black to Bobby N. Madden and Mildred A. Madden by deed dated November 25, 1968 and recorded in Deed Book 857 at page 71 in the office of the Clerk of Court for Pickens County, South Carolina.