

JAN 19 1 43 PM '70

BOOK 1146 PAGE 373

OLLIE FARNSWORTH
R. M. C.

SOUTH CAROLINA

VA Form 16-4121 (Home Loan)
Revised August 1963 - Use Optional
Section 1819, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE } ss:

WHEREAS:

DAVID PELHAM PHILLIPS & PATRICIA ANN H. PHILLIPS

of
Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to
CAMERON-BROWN COMPANY

, a corporation
organized and existing under the laws of the State of North Carolina, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Eighteen Thousand Four Hundred Twenty-
five and No/100----- Dollars (\$18,425.00), with interest from date at the rate of
eight & one-half per centum (8½ %) per annum until paid, said principal and interest being payable
at the office of Cameron-Brown Company, 900 Wade Avenue
in Raleigh, North Carolina, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred forty-
one and 69/100----- Dollars (\$141.69), commencing on the first day of
March, 1970, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of January, 2000.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that piece, parcel or lot of land, together with buildings and im-
provements, situate, lying and being at the Northeastern corner of the
intersection of Vardry Court with Vesta Drive in Greenville County,
South Carolina, being shown and designated as Lot No. 9 on a Plat of
VARDRY-VALE, Section 2, made by Campbell & Clarkson Surveyors, Inc.,
dated March 17, 1969, and recorded in the RMC Office for Greenville
County, S. C., in Plat Book WWW, page 53, reference to which is hereby
craved for the metes and bounds thereof.

Should the Veterans Administration fail or refuse to issue its guaranty
of the loan secured by this instrument under the provision of the
Servicemen's Readjustment Act of 1944, as amended, within sixty days
from the date the loan would normally become eligible for such guaranty,
the mortgagee may, at its option, declare all sums secured hereby
immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;