

JAN 13 4 25 PM '70

OLLIE FARNSWORTH
R. M. C.

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} SS:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

LOUIE H., JR., AND NANCY C. GAMBRELL

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **SEVEN THOUSAND FIVE HUNDRED AND NO/100THS-----**

ONE HUNDRED DOLLARS (\$ 7,500.00), with interest thereon from date at the rate of **EIGHT (8%)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

JANUARY 15, 1985

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances, made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the signing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, in **Chick Springs Township** containing approximately **six (6) acres** according to plat of **C. P. Garrett** recorded in the **R. M. C. Office** for **Greenville County** in **Plat Book 48**, page **55**, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeastern side of Sleepy Hollow Drive at the corner of property of **C. P. Garrett** and running thence **N 71-45 E 263.4 feet** to an iron pin; thence **N 18-15 W 151.8 feet** to an iron pin; thence **N 71-45 E 139.5 feet** to an iron pin; thence **N 85-30 E 256 feet** to an iron pin in the center of an unnamed road; thence following the center of said unnamed road the following traverses and distances, to-wit: **S 4-0 W 90 feet** to an iron pin; thence **S 37-12 E 65 feet** to an iron pin; thence **S 57-38 E 90.4 feet** to an iron pin on the southwest side of said road; thence **S 17-50 W 227 feet** to an iron pin; thence **N 88-15 W 326.9 feet** to an iron pin; thence **N 59-48 W 285.1 feet** to an iron pin; thence **S 78-21 W 53.1 feet** to an iron pin on Sleepy Hollow Drive; thence with said Drive **N 53-22 W 62.2 feet** to the point of beginning and being the same conveyed to us by deed of **C. P. Garrett** to be recorded of even date herewith.