

FILED
GREENVILLE CO. S. C.

JAN 13 3 23 PM '70

BOOK 1146 PAGE 63

FHA FORM NO. 2175-m
(Rev. July 1969)

OLLIE FARNSWORTH
R.M.C.
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Ivey G. Summerlin

, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto .

Collateral Investment Company

organized and existing under the laws of Alabama, a corporation
called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are in-
corporated herein by reference, in the principal sum of Nineteen Thousand Four Hundred
and No/100----- Dollars (\$ 19,400.00), with interest from date at the rate
of eight and one-half per centum (8½ %) per annum until paid, said principal
and interest being payable at the office of Collateral Investment Company
in Birmingham, Alabama
or at such other place as the holder of the note may designate in writing, in monthly installments of
One Hundred Forty-Nine and 19/100----- Dollars (\$ 149.19),
commencing on the first day of February, 19 70, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid,
shall be due and payable on the first day of January 2000

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mort-
gagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the
receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does
grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real
estate situated in the County of Greenville
State of South Carolina:

All that piece, parcel or lot of land situate, lying and being
in the County of Greenville, State of South Carolina, being known
and designated as Lot No. 35 as shown on "Final Plat Number One
of Homestead Acres" prepared November, 1959, by J. Mac Richardson
of record in the Office of the RMC for Greenville County in Plat
Book RR, Page 35, reference to which is craved for a metes and
bounds description thereof.