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OLLIE FARNSWORTH
Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Lindsey Builders, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Eleven Thousand, Six Hundred and 00/100 - - - - -

*** Note

DOLLARS (\$ 11,600.00), with interest thereon from date at the rate of Seven & Nine-Tenths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

March 1, 1990

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, known as Lot 51, on a Plat of Vardry Vale Subdivision, Section 2, by Campbell & Clarkson, Surveyors, recorded in the R.M.C. Office for Greenville County in Plat Book WWW, Page 53, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western edge of Vedado Lane, at the joint front corners of lots 51 and 52 and running thence with the line of Lot 52, N. 56-05 W., 154.9 ft. to an iron pin; thence S. 33-59 W., 100 ft. to an iron pin at the joint rear corner of lots 50 and 51; thence with the line of lot 50, S. 67-06 E., 171.9 ft. to an iron pin on the Western edge of Vedado Lane; thence with the edge of said Lane, N. 22-33 E., 70 ft. to an iron pin at the point of beginning.

This is a portion of that property conveyed to the mortgagor by deed recorded in the R.M.C. Office for Greenville County in Deed Book 853, Page 430.

*** Interest rate is subject to escalation provisions as set forth in Note.

Acknowledged:

LINDSEY BUILDERS, INC.

By: James H. Lindsey

James H. Lindsey, President