

AGREEMENT

THIS AGREEMENT, made as of September 19, 1969, by and between THE PALMETTO THEATRE COMPANY, a South Carolina corporation, hereinafter referred to as Lessee and JEFFERSON STANDARD LIFE INSURANCE COMPANY, a North Carolina corporation, hereinafter referred to as Mortgagee.

W I T N E S S E T H T H A T:

WHEREAS, McAlister Development Company, a limited partnership under the Limited Partnership Act of the State of South Carolina, and Lessee are the lessor and lessee respectively under a Building Contract and Lease, dated October 17, 1968, (which agreement is hereinafter called the "Lease") providing for the leasing of premises in the McAlister Square Shopping Center, in the City and County of Greenville, State of South Carolina; and

WHEREAS, Mortgagee is the holder of a mortgage, covering the above described McAlister Square Shopping Center, dated May 18, 1967, securing the principal sum of Four Million One Hundred Fifty Thousand (\$4,150,000.00) Dollars, which mortgage was recorded in the Register Mesne Conveyance office for Greenville County, South Carolina in Real Estate Mortgage Book 1058,