

RECORDING FEE
PAID \$ 1.00

GREENVILLE S.C.

DEC 8 4 01 PM '69

OLLIE FARNSWORTH
R.M.O.

BOOK 1143 PAGE 610

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

SUBORDINATION OF MORTGAGE LIEN

WHEREAS, I, W. A. Austin, Sr., am the present owner and holder of that certain note and purchase money mortgage securing the same given in my favor on March 7, 1968 by The Nut and Bolt House, Inc., Greenville County, South Carolina in the amount of Twenty Thousand and No/100 (\$20,000.00) which mortgage is duly recorded in Mortgage Volume 1085 at Page 657, RMC Office for Greenville County, South Carolina, and constitutes a first lien upon a certain tract of land owned by the mortgagor and being situate on the Easterly side of Worley Road, and more specifically defined in plat entitled "Merchants Cotton Warehouse Company", Topographic Survey, dated July 13, 1967 recorded in the said RMC Office in Plat Book "PPP" at Page 197,

NOW, THEREFORE KNOW ALL MEN BY THESE PRESENTS, THAT FOR VALUABLE CONSIDERATIONS, I, W. A. Austin, Sr., do by these presents agree to subordinate the lien of the mortgage given to me by The Nut and Bolt House, Inc., dated March 7, 1968 as recorded in the said RMC Office in Mortgage Volume 1085 at Page 657 to the lien of the mortgage given this date in the face amount of Eighty Thousand and No/100 (\$80,000.00) Dollars by the said The Nut and Bolt House, Inc., covering the major portion of the same property described in the aforesaid mortgage, to The Peoples National Bank, Greenville, S. C. so that the said lien of the said Bank shall be a first real estate lien upon the property described therein and the lien of my mortgage shall be subordinate thereto.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal this 8th day of December, 1969.

W.A. Austin Sr.

Loetta Swanner

William B. Praxler

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

VERIFICATION

PERSONALLY appeared before me, Loetta Swanner who being first duly sworn, says that she saw the within named W. A. Austin, Sr., sign, seal and as his act and deed deliver the abovescribed subordination of mortgage lien, and that she with William B. Praxler witnessed the execution thereof.

Loetta Swanner

SWORN TO Before me this
8th day of December, 1969

William B. Praxler
Notary Public for South Carolina
My Commission Expires 1/1/71