

3.48 P. 71

THE STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE WITH  
INSURANCE CLAUSES

TO ALL WHOM THESE PRESENTS MAY CONCERN: We, Richard S. Ballenger and  
Kenneth R. Durham -----in the State aforesaid, SEND GREETINGS:

WHEREAS, We the said Richard S. Ballenger and Kenneth R. Durham  
are indebted to Southern Bank and Trust Company -----  
in and by our promissory note of even date, a copy of which is as follows:

"\$26,000.00 Greenville, S. C., November 28<sup>th</sup>, 1969

FOR VALUE RECEIVED, We, Richard S. Ballenger and Kenneth  
R. Durham, jointly and severally, promise to pay to the order of  
Southern Bank and Trust Company at its offices in Greenville, South  
Carolina, the sum of Twenty-six Thousand and No/100 (\$26,000.00)  
Dollars, with interest from date at the rate of eight per cent  
(8%) per annum on the declining unpaid principal balance as follows:  
Monthly hereafter the sum of Six Hundred Thirty-four and 74/100  
(\$634.74) Dollars (to be applied first to interest computed and payable  
monthly and then to principal) over a period of four (4) years until  
the full amount of principal and interest due on this note is paid in  
full.

Default in the payment when due of any payment provided  
for herein shall cause the whole debt evidenced hereby to become  
immediately due and payable at the option of the owner and holder  
hereof. If it becomes necessary to collect this debt by suit or  
place it in the hands of an attorney for collection, we agree to pay  
a reasonable sum in addition to the principal and interest so due  
as attorney's fees."

NOW KNOW ALL MEN, that we the said Richard S. Ballenger and Kenneth R.  
Durham -----

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment  
thereof to the said Southern Bank and Trust Company -----

according to the condition of the said note and any renewal thereof, and also in con-  
sideration of the further sum of Three Dollars to us the said Richard S. Ballenger  
and Kenneth R. Durham -----

in hand well and truly paid by the said Southern Bank and Trust Company -----

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have  
granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the  
said Southern Bank and Trust Company, its Successors and Assigns  
forever: