

FILED
GREENVILLE CO. S. C.

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STATE OF SOUTH CAROLINA
NOV 3 4 47 PM '69

MODIFICATION AGREEMENT
INCREASING INTEREST RATE

COUNTY OF GREENVILLE
OLLIE FARNSWORTH

This Agreement entered into this the 1st day of November,
1969, by and between Travelers Rest Federal Savings and Loan Association of
Travelers Rest, hereinafter referred to as the "Association", and Mr. Troy
W. Hester, hereinafter referred to as the "Obligor".

WITNESSETH:

WHEREAS, the Association is the owner and holder of a promissory note dated
October 28, 1960, executed by the obligor to it in the original sum of
\$3,500.00, bearing interest at the rate of Six & one half (6 1/2)
per centum per annum, and secured by a first mortgage over property in Greenville
County, South Carolina, in REM Book 840 Page 391

WHEREAS, the Obligor is delinquent in making his mortgage payments in accordance with the terms and conditions of said note and mortgage, which delinquency through the month of July, 1969 amounts to the sum of \$ 142.80, plus \$ none attorney fees, making a total of \$ 142.80, and

WHEREAS, the Association has heretofore elected to declare the entire balance due and payable and foreclose its mortgage, but the obligor has agreed that if the Association would allow the obligor to place the delinquent mortgage account on a current basis through the month of July, 1969, that the Association, in consideration therefore, could increase the interest rate on said loan to the rate of eight (8) per centum per annum which the Association has agreed to do.

NOW, THEREFORE, after payment by the Obligor totaling \$ none as referred to above, the current mortgage balance amounts to \$ 1,402.50, together with interest on said amount as of Nov. 1, 1969, at the rate of Six & one half (6 1/2) per centum per annum; and it is hereby agreed by the undersigned parties that the interest rate on said balance is hereby changed to eight (8) per centum per annum from November 1, 1969 forward.

IT IS FURTHER AGREED that said mortgage balance shall be paid at the rate of \$ 43.88 per month, beginning November 1, 1969, with payments applied first to interest at the rate of eight (8) per centum per annum and then to the remaining principal balance due from month to month. It is agreed that with the exception of the change in interest rate and monthly payments, that all other terms and conditions of the note and mortgage shall remain unaffected.

This Agreement shall bind jointly and severally the heirs, executors, administrators, successors, and assigns of the Association and the Obligor, respectively.

In Witness Whereof, the Association has caused this Agreement to be executed by its duly authorized officer and corporate seal affixed, and the Obligor by his hands and seals, on the date and year first written above.

TRAVELERS REST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF TRAVELERS REST (SEAL)

In the presence of:

Mavis A. Southwick
Joyce B. Driscoll

By W. C. Richey, Jr.
TITLE
Executive Vice President
Troy W. Hester

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Travelers Rest Federal Savings and Loan Association by its duly authorized officer W. C. Richey, Jr. Exec. Vice Pres., and _____, sign, seal and as their act and deed deliver the within Modification Agreement increasing interest rate and that (s)he, with the witness subscribed above witnessed the execution thereof.

SWORN to before me this 1st day of November 1969.

Mavis A. Southwick (Seal)
Notary Public for South Carolina

Joyce B. Driscoll

My Commission Expires 1/1/1971