

FILED
GREENVILLE CO. S. C.

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OLLIE FARNSWORTH
R. M. C.

BOOK 1141 PAGE 114

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} SS:

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

CHESTER H. AND SARAH M. MILLER

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of **TWENTY FOUR THOUSAND AND NO/100ths-----**

DOLLARS (\$ **24,000.00**), with interest thereon from date at the rate of **Eight (8%)** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

NOVEMBER 3, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, containing **6.81 acres, more or less, and being a portion of the property shown on plat of Ola Batson recorded in plat book FF, at page 227, and having, according to said plat, the following metes and bounds, to-wit:**

BEGINNING at an iron pin on the southwestern side of U. S. Highway 276 North, known as the Geer Highway, at the corner of property of Collie and Viola Vaughn, which corner is situate 136.9 feet southeast of the intersection of a county road, and running thence along the southwest side of U. S. Highway 276 S 28 E 444 feet to an iron pin at the corner on Annie Batson; thence S 61 W 92.4 feet to an iron pin; thence along Batson S 28 E 52.8 feet to an iron pin; thence along Batson S 58 W 462 feet to an iron pin; thence along Batson N 26-15 W 600 feet, more or less, to an iron pin at the corner of V. V. Armstrong; thence N 57-10 E 187 feet to an iron pin at the corner of Alvin E. Smith; thence N 84-35 E 187.9 feet to an iron pin at the corner of Vaughn property; thence N 84-35 E 187.9 feet to the point of beginning and being the same conveyed to us by deed of John L. and Dorothy P. Bell to be recorded of even date herewith.

The above described property is subject to a water pipe line right-of-way in favor of the City of Greenville as set forth in deed book 120 at page 4.