OLLIE FARNSWORTH

Fountain Inn Federal Savings & Loan Association

Fountain Inn. South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE SS

anstron

MORTGAGE Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. L. Freeman and Stella Mae/Freeman

.. (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Thirteen Thousand, Five Hundred and 00/100 - - - -

DOLLARS (\$ 13,500.00), with interest thereon from date at the rate of Seven 5 Nine-Tenths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further such as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

October 1, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, known as Lot 5 on a Plat of property of G. S. Garrett, recorded in the R.M.C. Office for Greenville County in Plat Book Y, Fage 92, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Pleasant Drive, at the corner of Lot 4, which iron pin is situate 283 ft. West of the intersection of Hyde Circle, and running thence along said Circle, N. 76-45 E., 85 ft. to an iron pin at the corner of Lot 6; thence S. 13-15 E., 173.8 ft. to an iron pin; thence S. 84-13 W., 85.8 ft. to an iron pin; thence N. 13-15 W., 123 ft. to an iron pin at the point of beginning.

This is the same property conveyed to the mortgagors by deed of Leake & Garrett, Inc., to be recorded of even date herewith.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED

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