

OCT 10 11 26 AM '89

OLLIE FARRINGTON
R.M.C. Fountain Inn Federal Savings & Loan Association
Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Board of Deacons of Rocky Creek Church

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Fifteen Thousand and 00/100 ~~-----~~ ***** Note**

DOLLARS (\$ 15,000.00.....), with interest thereon from date at the rate of Seven & Nine-Tenths per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

October 1, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, Fairview Township, containing one (1) acre, more or less, being a small portion of the Pollard Place, and being bounded on the North by other property of Rocky Creek Church, on the West by Isola Sullivan and Mrs. Laurie W. Riggins, on the South by Mrs. Laurie W. Riggins and on the East by Rocky Creek Road.

This is the identical property conveyed to the mortgagor by Deed recorded in the R.M.C. Office for Greenville County in Deed Book EE, Page 492.

AS COLLATERAL SECURITY

ALSO : ALL that piece, parcel or tract of land containing one-half (1/2) acre, more or less, lying and situate in the State of South Carolina, County of Greenville, and being adjacent to the above tract and more particularly described, to-wit:

BEGINNING at a stone in center of Rocky Creek Road and running thence with the center of said road, N. 54-1/4 W., 215.82 ft.; thence S. 13-1/2 W., 165 ft.; thence S. 24 E., 69.30 ft.; thence N. 62 E., 208.56 ft. to the point of beginning.

This being the identical property conveyed to the mortgagor by deed recorded in the R.M.C. Office for Greenville County in Deed Book 9, Page 151.

*** Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

BOARD OF DEACONS OF ROCKY CREEK CHURCH
by its duly authorized officers:

Cornell Sweeney
Cornell Sweeney as Chairman

James A. Sweeney
James A. Sweeney as Secretary

J. H. Sullivan
J. H. Sullivan as Treasurer

Willie F. Sullivan