



MORTGAGE OF REAL ESTATE Form No. 1 The R. L. Ryan Company, Manufacturing Stationers, Columbia, S. C. 29107

State of South Carolina,

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, We the said ALBERT GILLISPIE and GEORGIA ANN GILLISPIE A/K/A ALBERT GILLESPIE and GEORGIA ANN GILLESPIE in and by OUR certain Note or obligation, bearing date the 28th

day of August, A. D. 1969, stand firmly held and bound unto

SMALL BUSINESS ADMINISTRATION in the penal sum of THREE THOUSAND FOUR HUNDRED FIFTY DOLLARS ----- DOLLARS,

conditioned for the payment of the full and just sum of \$3,450.00, with interest at the rate of 6 - 5/8% per annum and in installments as follows:

Sixty Eight Dollars (\$68.00), payable monthly, beginning one month from the date of said Note and Sixty Eight Dollars (\$68.00) on the same day of each month thereafter, until the principal with interest to accrue thereon is fully paid; provided, however, unless sooner paid, the entire indebtedness shall be due and payable five years from the date of said Note. Each said monthly installment, or any portion thereof, to be applied first to the payment of interest accrued to the date of receipt of said installment and the balance, if any, as a credit to principal.

as in and by the said Note and condition thereof, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That We the said ALBERT GILLISPIE and GEORGIA ANN GILLISPIE A/K/A ALBERT GILLESPIE and GEORGIA ANN GILLESPIE in consideration

of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SMALL BUSINESS ADMINISTRATION, according to the condition

of the said Note, and also in consideration of the further sum of THREE DOLLARS, to

us the said ALBERT GILLISPIE and GEORGIA ANN GILLISPIE A/K/A ALBERT GILLESPIE and GEORGIA ANN GILLESPIE in hand well and truly paid by the said SMALL BUSINESS ADMINISTRATION

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said SMALL BUSINESS ADMINISTRATION, its successors and assigns:

All that piece, parcel or lot of land in the City of Greenville, Greenville County, State of South Carolina, located on the Northerly side of Elm Street, being known and designated as the major portion of Lot No. 2 of the property of C. H. Talley and O. M. Howard, as per plat thereof recorded in Plat Book G, at page 162, in the R.M.C. Office for said County, and having, according to said plat, the following metes and bounds, courses and distances, to wit:

BEGINNING at an iron pin on the Northeasterly side of Elm Street, which iron pin is 66 feet in a northerly direction from Otis Street, joint corner of Lots Nos. 1 and 2; thence along the joint line of said lots N 72 E 117 feet to an iron pin; thence N 18 W 60 feet to an iron pin in the joint line of Lots Nos. 2 and 3; thence along the joint line of said lots S 72 W 117 feet to an iron pin in the line of Elm Street; thence along the Northeasterly side of Elm Street S 18 E 60 feet to the point of beginning.

This is the identical property conveyed to mortgagors by deed of A. B. Waldrep and recorded in the office of Register of Mesne Conveyance for Greenville County in Book 801 at page 305.

This mortgage is third in priority to an existing lien of approximately \$11,500 held by C. Douglas Wilson Company.