

STATE OF SOUTH CAROLINA :
COUNTY OF GREENVILLE :
LOAN MODIFICATION AGREEMENT
TO GREER FEDERAL SAVINGS AND
LOAN ASSOCIATION

FILED
GREENVILLE CO. S. C.
AUG 4 4 25 PM '69
CLERK

WHEREAS, the undersigned party, hereinafter designated as Obligor, assumed the payment of a mortgage given by L. Alton Taylor to Greer Federal Savings and Loan Association, Greer, South Carolina, in the original sum of TWENTY-TWO THOUSAND FOUR HUNDRED FIFTY (\$22,450.00) DOLLARS, dated August 18, 1967, recorded in Mortgage Book 1067, Page 208, in the R. M. C. Office for Greenville County, the same securing a Promissory Note of even date therewith and for the same amount, and

WHEREAS, the said Obligor desires to sell the property described in said mortgage to William J. and Delores A. Kincaid, hereinafter referred to as Purchasers, who desire to assume the said mortgage indebtedness and to pay the same according to the terms thereof, except as herein modified, and

WHEREAS, the Greer Federal Savings and Loan Association has agreed to not exercise its right to declare the mortgage due and payable by such conveyance if the terms of the mortgage be modified as hereinafter set forth.

AND NOW, for and in consideration of the mutual benefits received by the parties hereto, the aid to the Obligor in making a sale and the benefit to the Purchasers in obtaining financed property, it is agreed as follows:

That the unpaid balance of said note and mortgage upon the date of this instrument is TWENTY-ONE THOUSAND SIX HUNDRED FORTY-THREE & 03/100 (\$21,643.03) DOLLARS, and that the payments hereafter shall be ONE HUNDRED SIXTY-SIX & 73/100 (\$166.73) DOLLARS per month, payable on the first day of each month hereafter until paid in full, each of said payments to be applied first to interest at the rate of eight (8%) per cent per annum and the balance upon the principal.

In all other respects the said note and mortgage and all the terms thereof shall remain in full force and effect.

WITNESS our hands and seals, this the 25th day of July, 1969.

Signed, sealed and delivered in the presence of:

Helen J. Edwards (SEAL)

Cliff R. Edwards (SEAL)
Obligor

William J. Kincaid

William J. Kincaid (SEAL)
Purchaser

As to Cliff R. Edwards, Helen J. Edwards and William J. Kincaid

Delores A. Kincaid

Delores A. Kincaid (SEAL)
Purchaser

Linda B. Coble
As to Delores A. Kincaid