

AUG 4 3 11 PM '69

OLLIE FARNSWORTH
R.M.C.

STATE OF SOUTH CAROLINA)
 :
COUNTY OF GREENVILLE)

SUBORDINATION AGREEMENT

WHEREAS, Ruth G. Shealy is the owner of a certain mortgage executed to her by Carolina Rentals, Inc. dated March 15, 1965 in the original sum of \$133,600.00 recorded in Mortgage Book 988 at page 552; and

WHEREAS, Carolina Rentals, Inc. has leased a portion of the premises described in said mortgage, that is the portion shown on plat recorded in Plat Book 4-B at page 173, and referred to in the lease of Carolina Rentals, Inc. to Citizens and Southern and Southern National Bank of S. C.; and

WHEREAS, Citizens and Southern National Bank of S. C. is desirous of having said mortgage subordinate to its lease, NOW, THEREFORE, I Ruth G. Shealy, do hereby agree that in the event the mortgage recorded in Mortgage Book 988 at page 552 should ever be foreclosed that the mortgaged premises shall be sold subject to the right of Citizens and Southern National Bank of S. C. under its lease dated August 1, 1969, recorded in the RMC Office for Greenville County in Volume 872 at page 639.
July 31, 1969

Ruth G. Shealy (LS)
Ruth G. Shealy

IN THE PRESENCE OF:

Lynda D. Forester
[Signature]

STATE OF SOUTH CAROLINA)
 :
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Ruth G. Shealy sign, seal and as her act and deed deliver the within written instrument and that (s)he with the other witness subscribed above, witnessed the execution thereof.

Sworn to before me this
31st day of July, 1969.

Lynda D. Forester

Agree. Recorded Aug. 4, 1969 at 3:11 P. M., #2797.