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GREENVILLE CO. S. C.

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OLLIE FARNSWORTH
R. H. C.

BOOK 1132 PAGE 432



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WILLIAM C. OWENS

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-Two Thousand Five Hundred and No/100ths----- (\$ 22,500.00 ...)
Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate of Seven and Three-Fourths (7-3/4%) per cent
therein specified in installments of One Hundred Sixty-Nine and 96/100ths (\$169.96 ...)
Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same; for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagee's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the Town of Mauldin, being known and designated as Lot No. 5 according to a plat of Green Lake Acres prepared by H. C. Clarkson, Jr., as recorded in the R. M. C. Office for Greenville County, South Carolina, in Plat Book JJJ at page 115, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at joint front corner of Lots No. 4 and 5 on the Northerly side of Green Lake Drive, and running thence along the joint line of the said lots N. 9-34 W. 416.4 feet to an iron pin on Green Lake Drive; thence along said Drive N. 54-45 E. 320 feet to an iron pin on the Southwest corner of the intersection of Green Lake Drive with Pruitt Drive; thence along Pruitt Drive S. 1-12 W. 288.8 feet to an iron pin; thence further along said Drive S. 12-14 W. 170 feet to an iron pin on Green Lake Drive; thence along said Drive S. 51-53 W. 62.3 feet to an iron pin; thence further along said Drive in an angle, the chord of which is S. 44-49 W. 143.1 feet to an iron pin at the point of beginning.

THE MORTGAGOR'S PROMISSORY NOTE REFERRED TO ABOVE, CONTAINS, AMONG OTHER THINGS, A PROVISION FOR AN INCREASE IN THE INTEREST RATE.