And said mortgagor agrees to keep the building and improvements now standing or hereafter erected upon the mortgaged premises and any and all apparatus, fixtures and appurtenances now or hereafter in or stached to said buildings or improvements, insured against lots or damage by fire and such other hearards as the mortgages may from time to time negative, all such insurance to be in forms, in companies and in sums foot less than sufficient to avoid any claim on the part of the insurers for co-insurance) satisfactory to the mortgages; that all insurance policies shall be held by and shall be for the benefit of and first payable in case of loss to the mortgages; and that at least fifteen days before the expiration of each such policy, a new and sufficient policy to take the place of the one to expiring shall be delivered to the mortgages. The mortgagor hereby assigns to the mortgage all moneys recoverable under each such policy, and agrees that in the event of a loss the announcel leaded only and/or obligation secured hereby and is much order as mortgages may determine or stald amount or any policy of insurance on said property may, at the option of the mortgages, clither be used in replacing, repairing or restoring the improvements partially or totally destroyed to a condition satisfactory to said mortgages, or be released to the mortgagor in either of which events the mortgages shall not be obligated to see to the proper application thereof; nor shall the amount so released or used be deemed a payment on any indebtedness secured hereby. The mortgagor hereby appoints the mortgage attention to the forecomment of the forecomment of the property insured as above provided, then the mortgager any cause the same to be insured and reliables and improvements on the property insured as above provided, then the mortgager any cause the same to be insured and reliables desired.

In case of default in the payment of any part of the principal indebtedness, or of any part of the interest, at the time the same thecomes due, or in the case of failure to keep insured for the benefit of the mottagee when the premises against fine and such other hazards at the mortagee on arrequire, at herein provided, or in case of failure to pay any taxes

And it is furth State of South Ca			ne proceedings.		
and payable.				ter the date of this mortgage, c ixing any lien thereon, or chan for State or local purposes, c principal sum secured by this ir notice to any party, become	
And in case and profits arising jurisdiction may, a of the premises, as interests, costs and	proceedings for or to arise from it chambers or or id collect the ren I expenses, witho	forcelosure shall be in the mertgaged premises therwise, appoint a recel ts and profits and apply out liability to account f	stituted, the mortgag as additional security ver of the mortgaged the net proceeds (afte or anything more than	or agrees to and does hereby for this loan, and agrees th premises, with full authority to r paying costs of receivership) the rents and profits actually re	assign the rent at any Judge o o take possession upon said debt eccived.
PROVIDED a mortgagor, does an interest thereon, if come due and pa- remain in full force	ALWAYS, neverth of shall well and to any be due accort vable hereunder.	heless, and it is the true ruly pay or cause to be p ding to the true intent ar the estate hereby grant	o intent and meaning said unto the said more ad meaning of the said ed shall cease, determ	of the parties to these Presents igagee the debt or sum of mon- note, and any and all other sur ine and be utterly null and w	, that if the said ey aforesald with is which may be old; otherwise to
AND IT IS a	AGREED by and	I between the said parti de as herein provided.	les that said mortgage	r shall be entitled to hold an	d enjoy the sale
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