

And if at any time any part of said debt, or interest thereon, be past due and unpaid, we hereby assign the rents and profits of the above described premises to said mortgagee, or its successors, executors, administrators or Assigns, and agree that any Judge of the Circuit Court of said State may, at chambers or otherwise, appoint a receiver, with authority to take possession of said premises and collect said rents and profits, applying the net proceeds thereafter (after paying costs of collection) upon said debt, interest, costs or expenses; without liability to account for anything more than the rents and profits actually collected.

PROVIDED ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these Presents, that if we the said mortgagors, do and shall well and truly pay or cause to be paid unto the said mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due, according to the true intent and meaning of the said note, then this deed of bargain and sale shall cease, determine, and be utterly null and void; otherwise to remain in full force and virtue.

AND IT IS AGREED by and between the said parties that said mortgagors are to hold and enjoy the said Premises until default of payment shall be made.

WITNESS our hand^s and seal^s, this eight day of July in the year of our Lord one thousand, nine hundred and sixty nine and in the one hundred and ninety fourth year of the Independence of the United States of America.

Signed, sealed and delivered in the presence of

William H. Miller
Horace A. Smith

Michael F. Pearson (L. S.)
Mary L. Pearson (L. S.)
(L. S.)
(L. S.)

THE STATE OF ~~SOUTH~~^{NORTH} CAROLINA
Polk County

Mortgage of Real Estate

PERSONALLY appeared before me William H. Miller and made oath that he saw the within named Michael F. Pearson and Mary L. Pearson, his wife, sign, seal and as their act and deed deliver the within written deed, and that he with Horace A. Smith witnessed the execution thereof.

SWORN TO before me this 8th day of July A. D. 1969
Jessie M. Dedmondt (L. S.)
My Commission Expires Feb. 22, 1971 for South Carolina

William H. Miller

THE STATE OF ~~SOUTH~~^{NORTH} CAROLINA
Polk County

Renunciation of Dower

I, Jessie M. Dedmondt, a notary public, do hereby certify unto all whom it may concern that Mrs. Mary L. Pearson the wife of the within named Michael F. Pearson did this day appear before me, and upon being privately and separately examined by me, did declare that she does freely voluntarily and without any compulsion, dread or fear of any person, or persons whomsoever, renounce, release and forever relinquish unto the within named North Carolina National Bank, its successors, heirs and Assigns, all her interest and estate, and also all her right and claim of Dower of, in or to all and singular the Premises within mentioned and released

GIVEN under my hand and seal, this 8th day of July A. D. 1969
Jessie M. Dedmondt (L. S.)
Notary Public for South Carolina
My Commission Expires Feb. 22, 1971. NORTH

Mary L. Pearson