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OLLIE FARNSWORTH
REAL ESTATE MORTGAGE FOR SOUTH CAROLINA
(INSURED LOANS TO INDIVIDUALS)

KNOW ALL MEN BY THESE PRESENTS, Dated July 9, 1969

WHEREAS, the undersigned James K. Ritchie and Shirley O. Ritchie

residing in Greenville County, South Carolina, whose post office address is 207 Georgia St., Fountain Inn, South Carolina 29644, herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government," as evidenced by a certain promissory note, herein called "the note," dated July 9, 1969, for the principal sum of Seven Thousand Four Hundred and 00/100 Dollars (\$7,400.00), with interest at the rate of Five & one-eighth (5-1/8%) per annum, executed by Borrower and payable to the order of the Government in installments as specified therein, the final installment being due on July 9, 2002, which note authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower; and

WHEREAS, the note evidences a loan to Borrower in the principal amount specified therein, made with the purpose and intention that the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration Act of 1961, or Title V of the Housing Act of 1949; and

WHEREAS, when payment of the note is insured by the Government, it may be assigned from time to time and each holder of the insured note, in turn, will be the insured lender; and

WHEREAS, when payment of the note is insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement insuring the payment of all amounts payable to the insured lender in connection with the loan; and

WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be entitled to a specified portion of the payments on the note, to be designated the "annual charge"; and

WHEREAS, a condition of the insurance of payment of the note will be that the holder will forego his rights and remedies against Borrower and any others in connection with said loan, as well as any benefit of this instrument, and will accept the benefits of such insurance in lieu thereof, and upon the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured lender, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower;

NOW, THEREFORE, in consideration of said loan and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured lender, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of South Carolina, County(ies) of GREENVILLE, in the Town of Fountain Inn, constituting

a portion of a tract of land containing 4.93 acres conveyed to B. P. Garrett by deed recorded in the RMC Office for Greenville County in Deed Book 328, at page 473, and being separately described as follows:

Lot 1: BEGINNING at an iron pin on the Southern edge of the Unity Road, also known as Givens Farm Road, joint front corner with lot now or formerly of Paul Martin Cox, and running thence with the Southern edge of said lot, S. 57-34 W. 80 feet to an iron pin at the Northeastern corner of a 15-foot alley; thence with the edge of said alley, S. 32-1/4 E. 150 feet to an iron pin; thence N. 57-3/4 E. 80 feet to an iron pin; thence N. 32-1/4 W. 150 feet to the point of beginning.

Lot 2: BEGINNING at a point in the edge of the C & WC Railroad right-of-way, joint rear corner with lot of Harry Jones, and